

Resolution #20-05

Adopting the annual 2021 Budget for the City of Durand for the following Governmental Funds: General Fund, Library, Debt Service, CDBG Housing, TID #3, and Capital Projects, and also for the following Proprietary Funds: Water, Storm Water, Sewer, and Ambulance.

It is hereby resolved by the Common Council of the City of Durand that the following summaries represent the 2021 budgets, as adopted, as per detailed reports on file at City Hall.

General Fund

<u>Revenues</u>		<u>Expenditures</u>	
Property Tax	\$ 446,820	Mayor/Council	\$ 24,690
Assessments/Other Taxes	\$ 49,300	Administration	\$ 132,350
Intergovernmental	\$ 601,350	Public Works	\$ 410,020
Licenses & Permits	\$ 14,180	Police Department	\$ 337,690
Fines & Forfeitures	\$ 11,000	Fire Department	\$ 199,900
Public Charges for Services	\$ 61,700	Capital Outlay-General	\$ 63,700
Misc/Other	\$ 55,000	Nondepartmental	\$ 71,000
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Total	\$ 1,239,350	Total	\$ 1,239,350

Library

Property Tax	\$ 77,304	General Operations	\$ 121,358
Intergovernmental	\$ 63,026	Building Rent	\$ 18,972
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	\$ 140,330		\$ 140,330

Debt Service

Property Tax	\$ 179,310	Debt Service Payments	\$ 179,310
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CDBG Housing

Loan Repayments	\$ 15,000	Housing Rehabilitation	\$ 20,000
Miscellaneous	\$ 5,000		

Tax Increment District #3

Tax Increments	\$ 68,000	Debt Service Payments	\$ 74,340
Contractual	\$ 6,340		
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	\$ 74,340		

Capital Projects-Streets

Capital Borrowing	\$ 1,085,010	Capital Expenditures	\$ 2,085,010
CDBG Funding	\$ 1,000,000		

Water Utility

<u>Revenues</u>		<u>Expenses</u>	
Water Charges	\$ 450,200	General Operations	\$ 432,000
Other	\$ 31,300	Debt Service	\$ 31,200
Revenue Bonds	\$ 604,590	Other	\$ 18,300
	<u>\$ 1,086,090</u>	3rd/Drier/Laneville	\$ 604,590
			<u>\$ 1,086,090</u>

Storm Water Utility

Charges & Fees	\$ 158,400	General Operations	\$ 151,000
Revenue Bonds	\$ 352,180	Debt Service	\$ 7,400
	<u>\$ 510,580</u>	3rd/Drier/Laneville	\$ 352,180
			<u>\$ 510,580</u>

Sewer Utility

Charges & Fees	\$ 586,500	General Operations	\$ 564,480
Other	\$ 5,000	Debt Service	\$ 27,020
Revenue Bonds	\$ 417,130	3rd/Drier/Laneville	\$ 417,130
	<u>\$ 1,008,630</u>		<u>\$ 1,008,630</u>

Ambulance

Charges & Fees	\$ 305,000	General Operations	\$ 378,000
Intergovernmental	\$ 62,000	Debt Service	\$ -
Other	\$ 11,000	Capital Outlay	\$ 15,000
	<u>\$ 378,000</u>	Back out Outlay	\$ (15,000)
			<u>\$ 378,000</u>

Adopted this 18th day of November, 2020.

Patrick J. Milliren, Mayor

Attest:

Angela Morgan, City Clerk