

CITY OF DURAND

Summary of Proposed 2018 Budget

Revenues and Other Sources	<u>2016 Proposed</u>	<u>2017 Proposed</u>	<u>2018 Proposed</u>
General Fund	\$ 1,197,805.00	\$ 1,194,305.00	\$ 1,215,400.00
Debt Service Fund	\$ 130,100.00	\$ 223,131.00	\$ 156,623.00
Ambulance Fund	\$ 363,050.00	\$ 272,050.00	\$ 331,050.00
Library Fund	\$ 126,421.00	\$ 130,152.00	\$ 135,218.00
Storm Water Fund	\$ 117,300.00	\$ 118,000.00	\$ 118,950.00
Sanitary Sewer Fund	\$ 543,500.00	\$ 581,500.00	\$ 605,000.00
Water Fund	\$ 336,747.00	\$ 341,455.00	\$ 451,293.00
TID #3	\$ 70,000.00	\$ 74,340.00	\$ 74,340.00
Housing Program	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Totals	\$ 2,904,923.00	\$ 2,954,933.00	\$ 3,107,874.00
<i>Expenditures</i>			
General Fund	\$ 1,171,078.00	\$ 1,183,730.00	\$ 1,215,360.00
Debt Service Fund	\$ 40,200.00	\$ 158,714.00	\$ 271,673.00
Ambulance Fund	\$ 360,197.50	\$ 282,450.00	\$ 330,470.00
Library Fund	\$ 126,421.00	\$ 130,152.00	\$ 135,218.00
Storm Water Fund	\$ 116,446.11	\$ 116,950.00	\$ 116,830.00
Sanitary Sewer Fund	\$ 537,300.00	\$ 571,200.00	\$ 601,315.00
Water Fund	\$ 358,384.28	\$ 395,450.00	\$ 448,000.00
TID #3	\$ 75,750.00	\$ 74,340.00	\$ 74,340.00
Housing Program	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Totals	\$ 2,805,776.89	\$ 2,932,986.00	\$ 3,213,206.00
Cumulative Funds Surplus/Deficit	\$ 99,146	\$ 21,947	\$ (105,332)
	<u>2017 Tax Rate</u>	<u>Prop. 2018 Tax Rate</u>	<u>% Change</u>
City Tax Levy	\$ 694,359.03	\$ 701,197.53	0.98%
Mill Rate (taxes per \$1000 Value)	\$ 6.90	\$ 6.89	-0.41%